**SERENGETI HOMEOWNERS ASSOCIATION, INC.**

**c/o Artemis Connected, LLC**

**802 E. Whiting St., Suite 149, Tampa, Florida 33602**

**MINUTES OF THE BUDGET MEETING OF THE BOARD OF DIRECTORS**

A Budget Meeting of the Board of Directors was held on Thursday, October 8, 2020 at 5:00 p.m. at the Sheraton Tampa Brandon, 10221 Princess Palm Avenue Tampa, Florida 33610.

The meeting was called to order at 5:04 pm by Mike Reed, Director Association Services. Lauren Parsons was present. Mike Lawson and Lori Price were present via Zoom. Lori Dann, Mike Reed, Angela Lynch and Maria Elia from Artemis Connected were present.

**PROOF OF NOTICE:** Proof of mailing of the meeting notice was presented to those present by Mike Reed.

**MINUTES:** There were no previous minutes to approve.

**TREASURER’S REPORT:** Mike Reed gave the Treasurer’s Report. As of October 31, 2020, YTD net income was negative $18,225.20. Operating was funded at $3,143.25 and Reserves have $4,008.82. Past due assessments totaled $6,064.12. Mike Lawson moved to approve the Treasurer’s Report as stated. Seconded by Lauren Parsons. All in favor. Motion carried.

**NEW BUSINESS:**

The 2021 proposed Budget was tabled until Metro Development can review and make changes. Mike Lawson moved to continue with the 2020 budget until 2021 can be approved. Seconded by Lauren Parsons. All in favor. Motion carried.

The decision by the Declarant to deficit fund the Association for 2021 was tabled until the budget meeting.

Mike Lawson moved to approve Mapili & Associates to perform the 2020-year end accounting work. Seconded by Lauren Parsons. All in favor. Motion carried.

There being no further business before the Board, Lauren Parsons moved to adjourn the meeting. Seconded by Mike Lawson. All in favor. Motion Carried. The meeting was adjourned at 5:13 p.m.